

BILL SUMMARY
1st Session of the 56th Legislature

Bill No.:	HB2369
Version:	CS
Request Number:	7795
Author:	Rep. Osborn
Date:	5/02/2017
Impact:	Please see previous summary of this measure

Research Analysis

HB2369 requires any taxpayer engaged in a unitary business with other corporations to file a combined report with the Oklahoma Tax Commission that shows the income and apportionment factors of all corporations that are members of the unitary business. With combined reporting, the business income of a unitary group is combined, intercompany transactions are eliminated and the combined business income is apportioned among the states, where business is conducted, based on group-level apportionment percentages.

Prepared By: Quyen Do

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: Mark Tygret

Other Considerations

None.